

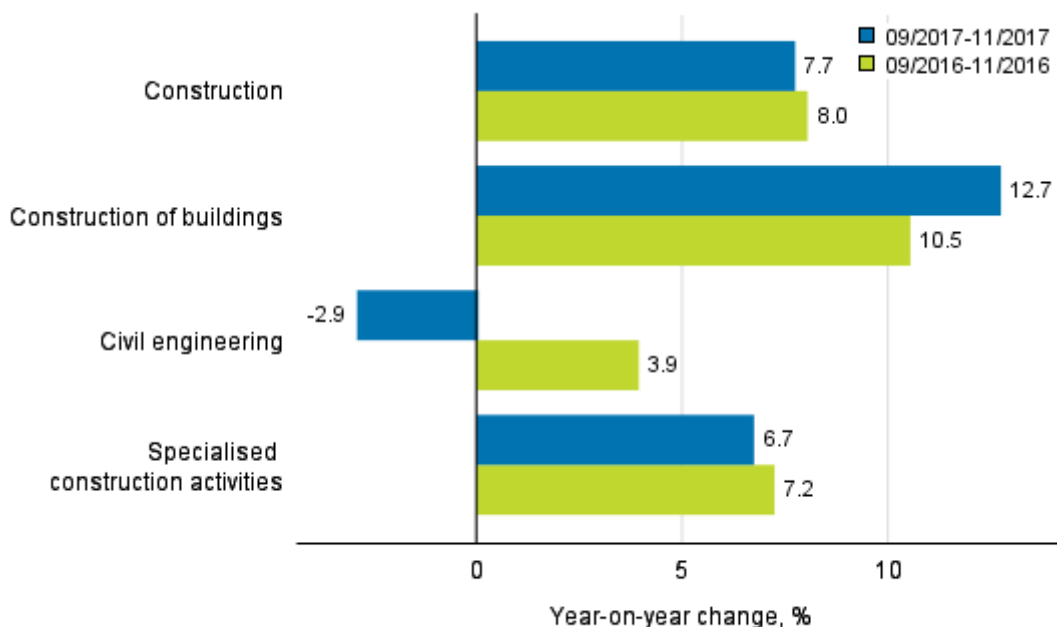
Index of turnover of construction

2017, November

Turnover of construction enterprises grew in September to November by 7.7 per cent year-on-year

According to Statistics Finland, the turnover of construction enterprises grew by 7.7 per cent in the September to November period. In the corresponding period of 2016, growth was slightly higher, 8.0 per cent from one year back. The sales volume of construction grew by 3.8 per cent in September to November.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

The industry of building construction still grew strongest of construction industries, up by 12.7 per cent. The turnover of specialised construction activities went up by 6.7 per cent. In turn, the turnover of civil engineering fell by 2.9 per cent.

The **sales volume** of construction enterprises grew in September to November in building construction by 8.7 per cent and in specialised construction activities by 3.0 per cent. The sales volume of civil engineering went down by 5.0 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

Index of turnover of construction will adopt base year 2015=100 from the January 2018 data. Data using the new base year will be published for the first time in April 2018.

Contents

Tables

Appendix tables

Appendix table 1. Development of value and volume of construction, % (TOL 2008).....	4
--	---

Figures

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008).....	5
---	---

Revisions in these statistics.....	6
------------------------------------	---

Appendix tables

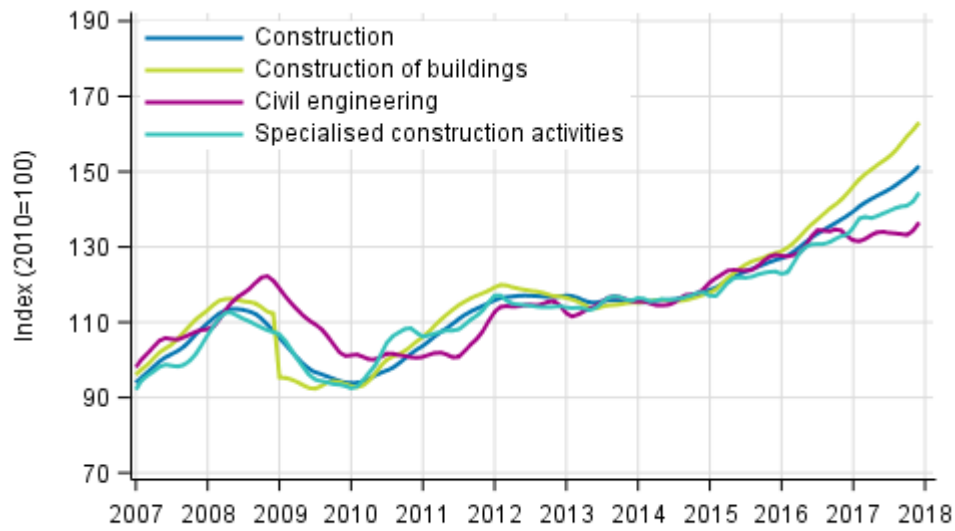
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		12/2016-02/2017	03-05/2017	06-08/2017	09-11/2017		
F Construction	Value	11.7	8.2	7.1	7.7	8.7	8.4
	Volume	8.5	4.6	3.8	3.8	5.1	4.7
41 Construction of buildings	Value	16.2	11.8	9.6	12.7	12.6	8.0
	Volume	13.3	8.5	6.1	8.7	9.1	4.1
42 Civil engineering	Value	4.6	5.9	0.4	-2.9	0.9	7.2
	Volume	2.1	2.7	-1.3	-5.0	-1.5	5.1
43 Specialised construction activities	Value	9.4	5.2	7.2	6.7	7.4	9.0
	Volume	6.6	2.2	3.8	3.0	4.1	5.1

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2018-02-13)	
F Construction	06/2017	6.8	5.7	-1.1
	07/2017	9.7	7.7	-2.0
	08/2017	10.1	7.9	-2.2
	09/2017	6.4	5.4	-1.0
	10/2017	10.0	9.5	-0.5
41 Construction of buildings	06/2017	10.7	9.4	-1.3
	07/2017	16.2	12.0	-4.2
	08/2017	10.8	7.9	-2.9
	09/2017	16.9	15.2	-1.7
	10/2017	15.9	15.2	-0.7
42 Civil engineering	06/2017	-5.6	-5.6	0.0
	07/2017	-3.9	-1.8	2.1
	08/2017	9.6	8.9	-0.7
	09/2017	-12.0	-12.5	-0.5
	10/2017	-1.8	-1.9	-0.1
43 Specialised construction activities	06/2017	8.0	6.6	-1.4
	07/2017	9.4	7.7	-1.7
	08/2017	9.5	7.6	-1.9
	09/2017	3.7	3.1	-0.6
	10/2017	8.9	8.1	-0.8

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
F Construction	2014	-1,5	1,5
	2015	-1,6	1,7
	2016	-1,3	1,3
41 Construction of buildings	2014	-1,8	1,8
	2015	-2,0	2,3
	2016	-1,1	1,1
42 Civil engineering	2014	-0,7	1,7
	2015	-1,2	1,7
	2016	-0,2	2,4
43 Specialised construction activities	2014	-1,5	1,5
	2015	-1,4	1,4
	2016	-1,9	1,9

1) In 2014 and 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) In 2014 to 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

Inquiries

Liina Arhosalo 029 551 3612

Heli Suonio 029 551 2481

Director in charge:

Sami Saarikivi

rakennus.suhdanne@stat.fi

www.stat.fi

Source: Index of turnover of construction 2017, November, Statistics Finland