

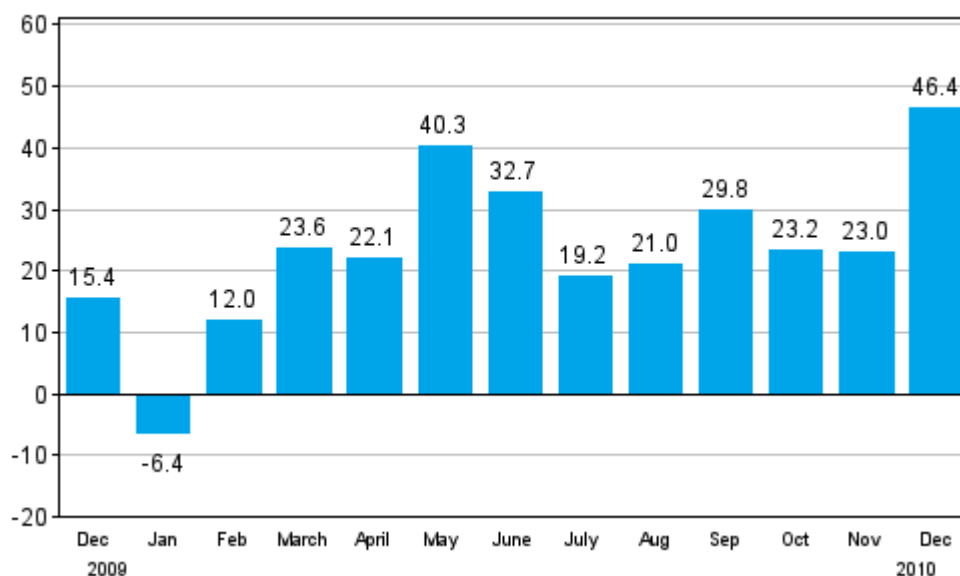
New orders in manufacturingt

2010, December

New orders in manufacturing grew by nearly one half year-on-year in December 2010

According to Statistics Finland, the value of new orders in manufacturing was 46.4 per cent higher in December 2010 than twelve months earlier. Around one half of the growth is attributable to two large orders. In 2010, new orders increased by 24.1 per cent from 2009.

Change in new orders in manufacturing from corresponding month of the previous year (original series), % (TOL 2008)

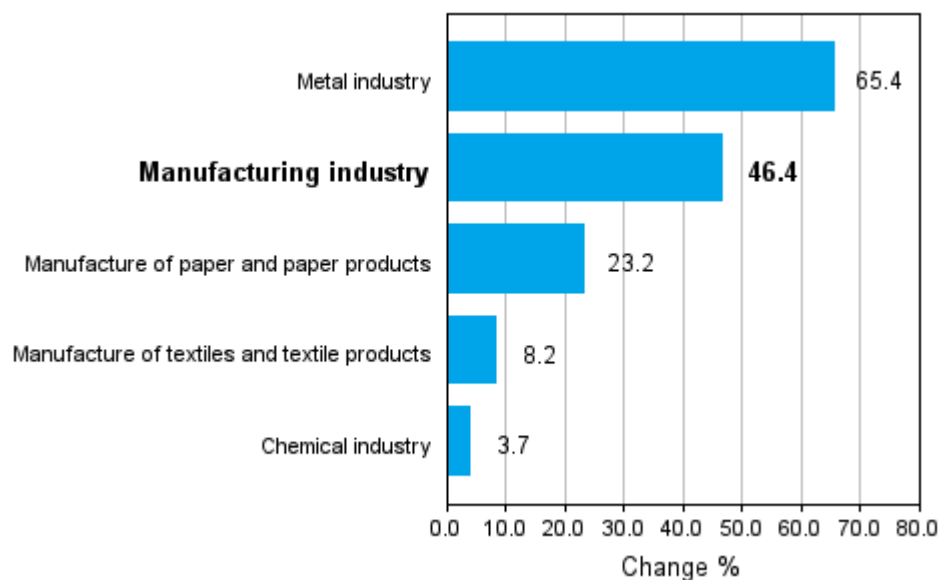


The growth of new orders in manufacturing continued strong in December. As in the preceding months, the value of new orders rose in all the examined main industries. Growth was clearly strongest in the metal industry, where the value of orders was as much as 65.4 per cent higher than in the previous year. The value of new orders in the industry rose highest since summer 2008. Orders grew by 23.2 per cent in the manufacture of paper, and paper and board products, by 8.2 per cent in the textile industry and by 3.7 per cent in the chemical industry.

These statistics should be examined bearing in mind that they typically show strong monthly fluctuations because even new orders of high value are not examined over extended time periods but for the statistical reference month only.

In connection with the calculation of the data for December the change percentages for the July to November period became revised downwards by around three to four percentage points compared with the preceding release. This is due to revisions in the data received from data suppliers.

Change in new orders in manufacturing 12/2009-12/2010 (TOL 2008)



The index of new orders in manufacturing describes development in the value of new orders received by enterprises for commodities and services that are meant to be produced by establishments located in Finland. These statistics are based on non-probability sampling, in which the basic observation unit is an enterprise or a kind-of-activity unit. The sample comprises monthly approximately 400 to 430 enterprises or their kind-of-activity units. Index point figures and annual change percentages are published monthly for five industry categories. The time series start from January 2005 and their base year is 2005 (2005=100). A detailed description of the statistics and the calculation method are included in the quality description on the home page of the statistics.

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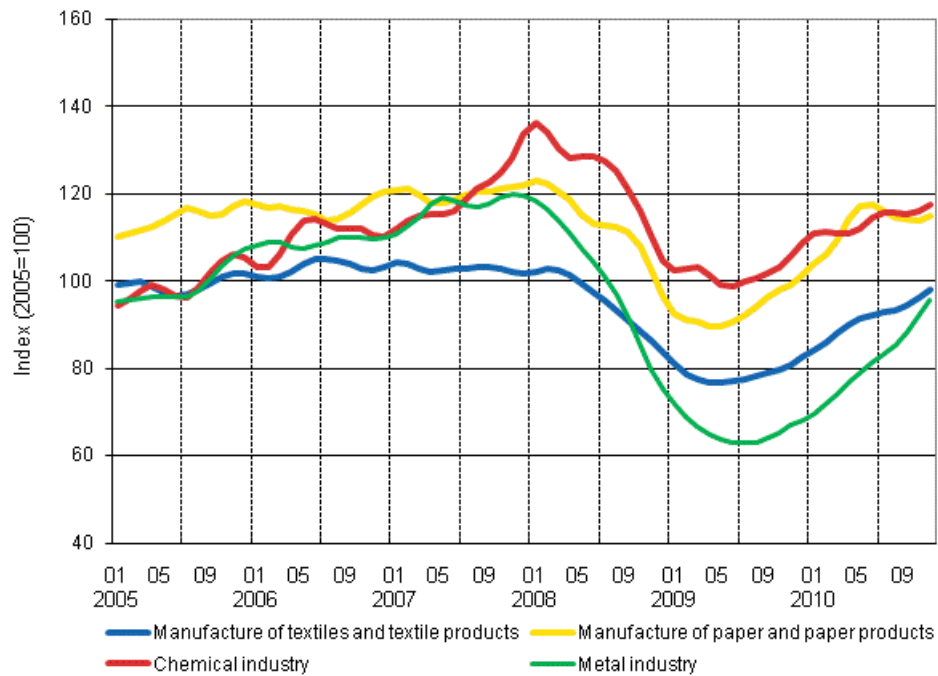
Appendix table 1. Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	01-03/2010	04-06/2010	07-09/2010	10-12/2010		
Manufacturing industry (13-14, 17, 20-21, 24-30)	9,4	31,7	23,7	30,9	24,1	46,4
Manufacture of textiles and textile products (13-14)	8,5	23,7	14,5	23,3	17,5	8,2
Manufacture of paper and paper products (17)	17,6	36,2	20,2	16,1	22,5	23,2
Chemical industry (20-21)	8,9	18,7	14,4	11,4	13,2	3,7
Metal industry (24-30)	6,3	32,6	27,8	41,1	27,3	65,4

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. New orders in manufacturing, trend series by industry (TOL 2008)



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Source: New orders in manufacturing 2010, December. Statistics Finland