

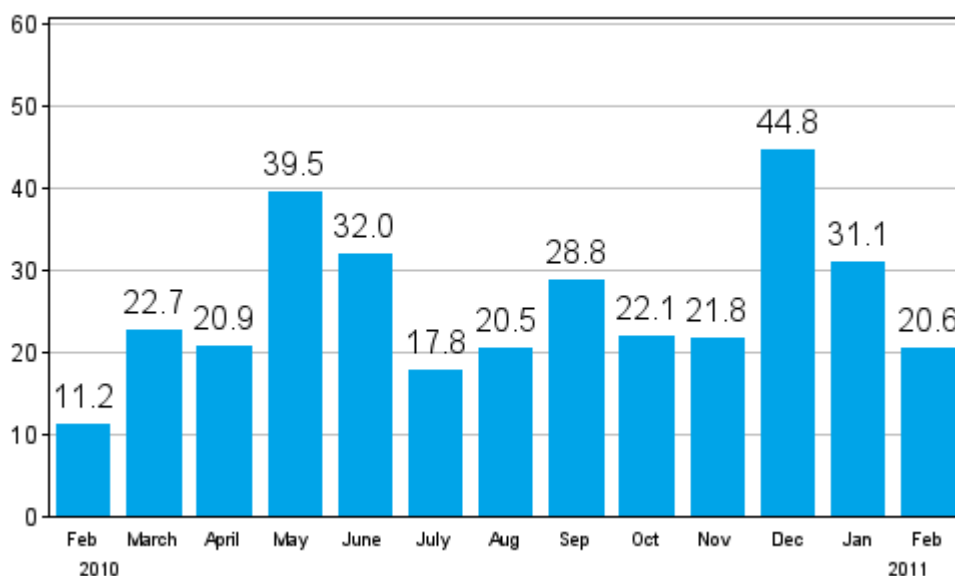
New orders in manufacturingt

2011, February

New orders in manufacturing grew by more than one-fifth year-on-year in February

According to Statistics Finland, the value of new orders in manufacturing was 20.6 per cent higher in February 2011 than twelve months earlier. In the January to February period, new orders increased by 25.8 per cent year-on-year.

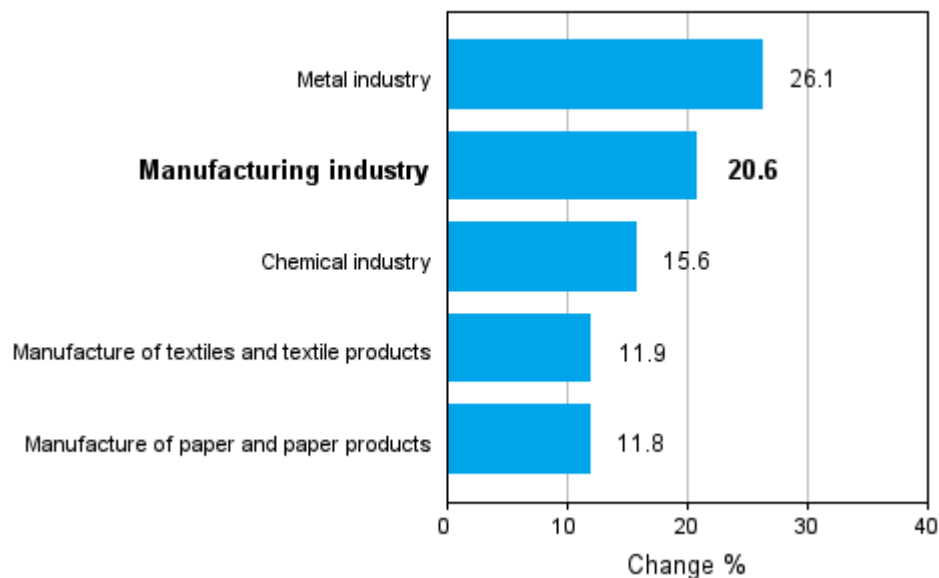
Change in new orders in manufacturing from corresponding month of the previous year (original series), % (TOL 2008)



Strong growth of new orders in manufacturing continued through February. As in the preceding months, the value of new orders rose in all the examined main industries. The growth was strongest in the metal industry, where the value of orders was as much as 26.1 per cent up on the year before. Orders went up by 15.6 per cent in the chemical industry, by 11.9 per cent in the textile industry and by 11.8 per cent in the manufacture of paper and board products. Despite the strong growth, in the most important main activity, or the metal industry, the value of new orders was still far from the level in the peak years of 2006 to 2007.

When interpreting these statistics it should be borne in mind that they typically show strong fluctuations by month. Even new orders of substantial value are not examined over extended time periods but for the statistical reference month only. It must also be noted that order cancellations are not taken into account when the value of new orders is calculated.

Change in new orders in manufacturing 02/2010-02/2011 (TOL 2008)



The index of new orders in manufacturing describes development in the value of new orders received by enterprises for commodities and services that are meant to be produced by establishments located in Finland. These statistics are based on non-probability sampling, in which the basic observation unit is an enterprise or a kind-of-activity unit. The sample comprises monthly approximately 400 to 430 enterprises or their kind-of-activity units. Index point figures and annual change percentages are published monthly for five industry categories. The time series start from January 2005 and their base year is 2005 (2005=100). A detailed description of the statistics and the calculation method are included in the quality description on the home page of the statistics.

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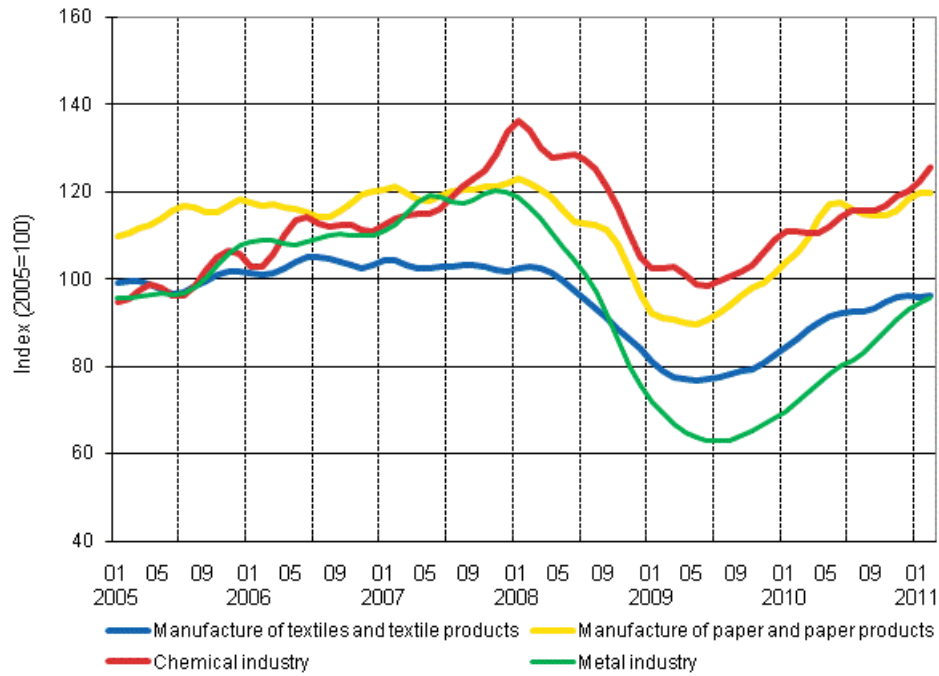
Appendix table 1. Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	03-05/2010	06-08/2010	09-11/2010	12/10-02/11	01-02/2011	02/2011
Manufacturing industry (13-14, 17, 20-21, 24-30)	27,5	24,0	24,1	32,5	25,8	20,6
Manufacture of textiles and textile products (13-14)	22,2	14,6	24,8	10,0	11,0	11,9
Manufacture of paper and paper products (17)	29,5	28,3	13,2	18,3	16,0	11,8
Chemical industry (20-21)	11,4	18,6	13,0	8,6	11,4	15,6
Metal industry (24-30)	30,5	23,5	31,1	45,1	34,5	26,1

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. New orders in manufacturing, trend series by industry (TOL 2008)



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Source: New orders in manufacturing 2011, February. Statistics Finland