

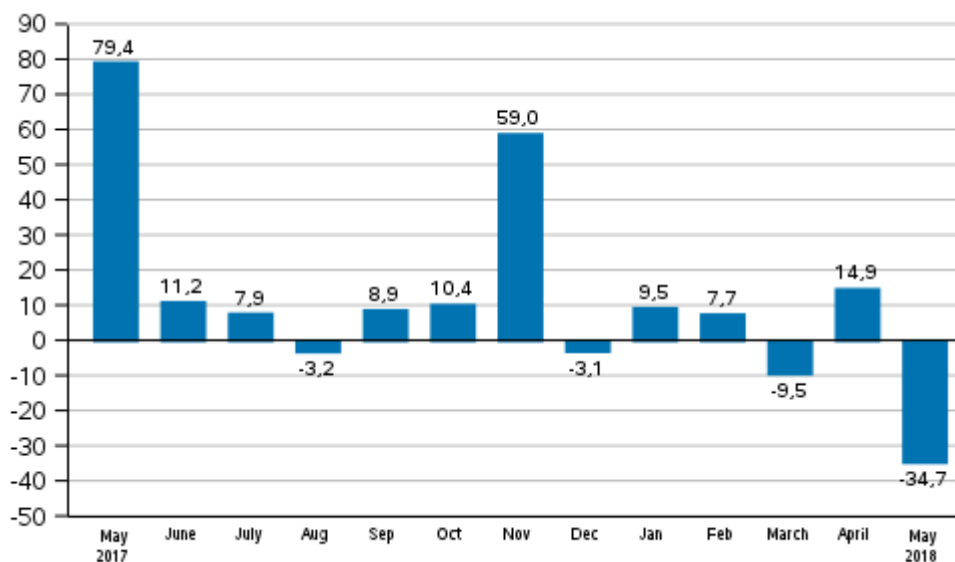
New orders in manufacturing

2018, May

New orders in manufacturing fell by 34.7 per cent year-on-year in May

According to Statistics Finland, the value of new orders in manufacturing was 34.7 per cent lower in May 2018 than twelve months earlier. The fall is largely explained by the exceptionally high value of new orders in the corresponding time period of the previous year, generated by a few large orders in the metal industry. During January to May, orders went down by 6.3 per cent from the year before.

Annual change in new orders in manufacturing (original series), % (TOL2008)

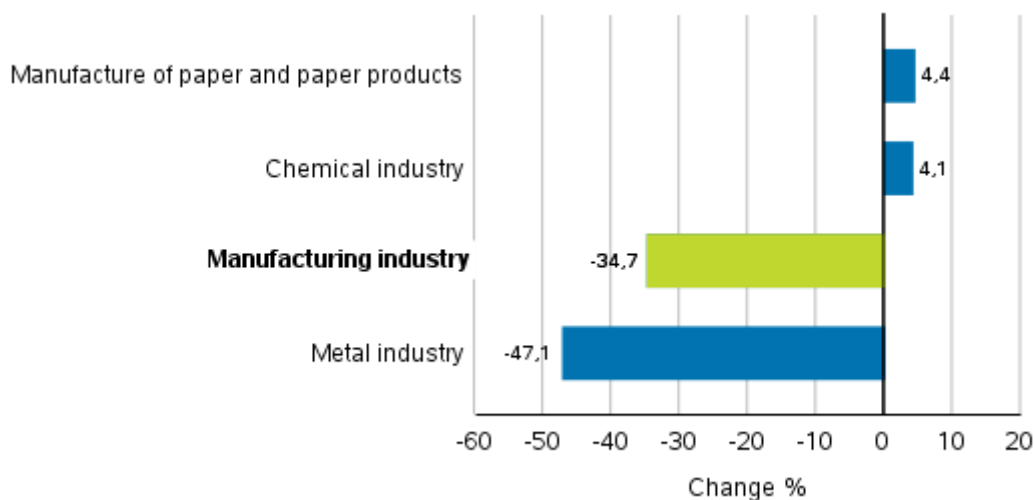


Enterprises received more new orders than twelve months ago in May in the paper industry and the chemical industry. In the industry of the manufacture of paper and paper board products, orders grew by 4.4 per cent and in the chemical industry by 4.1 per cent year-on-year. In the metal industry, orders declined by 47.1 per cent from one year ago. The fall in orders in the metal industry is largely explained by the

exceptionally high value of new orders in the corresponding time period of the previous year, generated by, for example, large new orders in the shipbuilding industry.

When interpreting these statistics, it should be borne in mind that they typically show strong fluctuations by month. Even new orders of substantial value are not examined over extended time periods but for the statistical reference month only.

Change in new orders in manufacturing 5/2017– 5/2018



The index of new orders in manufacturing describes development in the value of new orders received by enterprises for commodities and services that are meant to be produced by establishments located in Finland. These statistics are based on non-probability sampling, in which the basic observation unit is an enterprise or a kind-of-activity unit. The sample comprises monthly 400 to 450 enterprises or their kind-of-activity units. Index point figures and annual change percentages are published monthly for four industry categories. The time series start from January 2005 and their base year is 2015 (2015=100). The index figures may become slightly revised as new data accumulate and enterprises report changes to their data. Due to supplementations, the latest 12 months are revised in the releases. A detailed description of the statistics and the calculation method are included in the quality description on the home page of the statistics.

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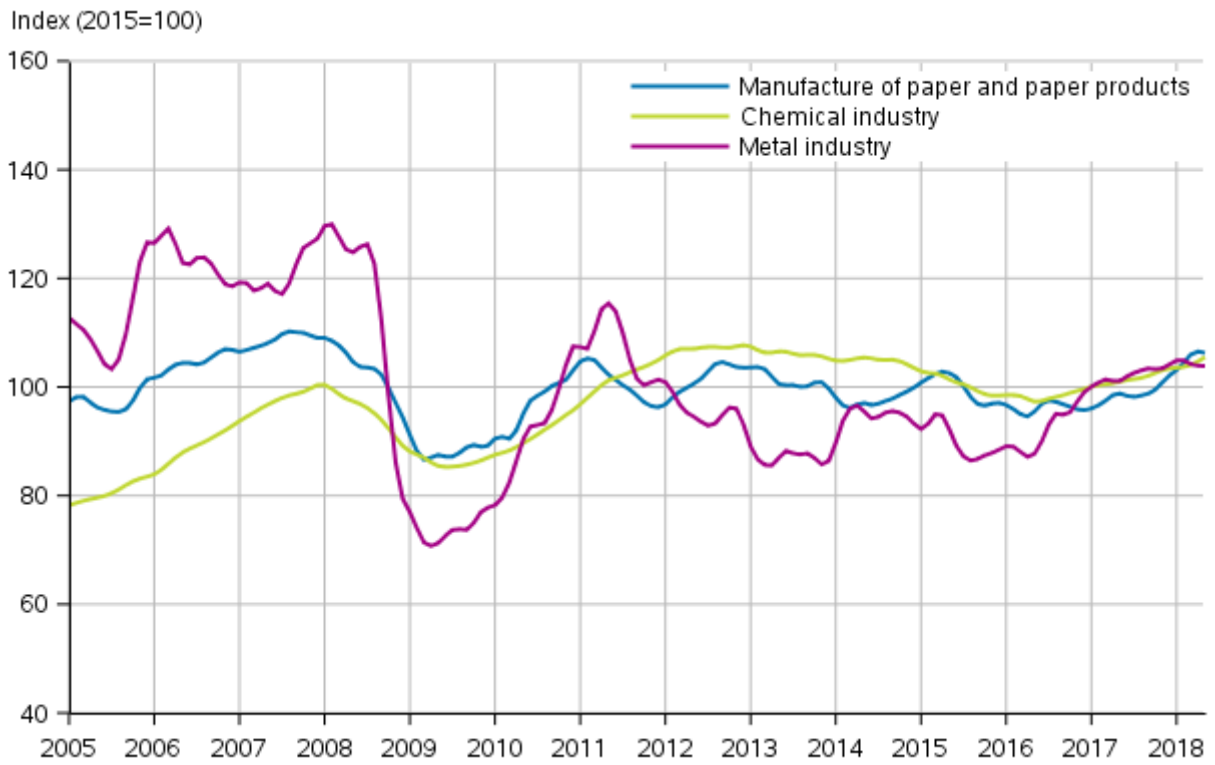
Appendix table 1. Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	06-08/2017	09-11/2017	12/17-02/18	03-05/2018	01-05/2018	05/2018
Manufacturing industry (13-14, 17, 20-21, 24-30)	5,2	27,7	4,5	-14,1	-6,3	-34,7
Manufacture of paper and paper products (17)	-0,6	2,8	6,4	8,2	8,3	4,4
Chemical industry (20-21)	5,2	0,7	0,2	-0,5	-0,5	4,1
Metal industry (24-30)	7,5	43,0	4,9	-22,7	-12,0	-47,1

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back

Appendix figures

Appendix figure 1. New orders in manufacturing, trend series by industry (TOL2008)



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Source: New orders in manufacturing 2018, May. Statistics Finland