

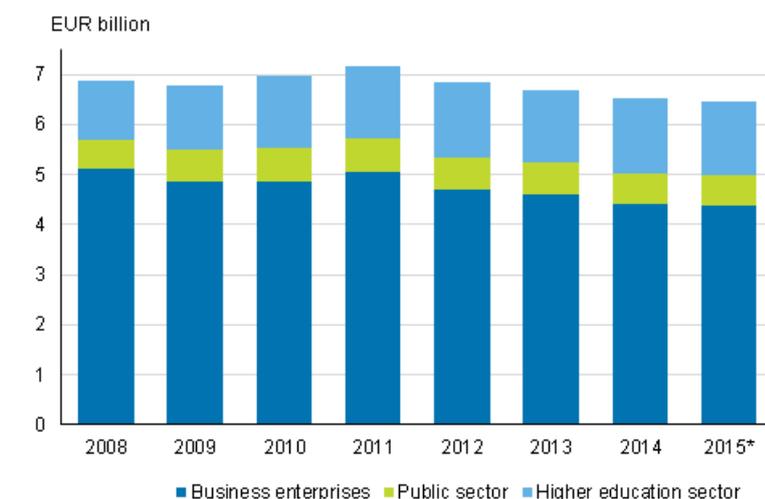
# Research and development 2014

## Research and development expenditure continued to decrease

According to Statistics Finland, research and development expenditure amounted to EUR 6.5 billion in 2014. Expenditure went down by EUR 170 million from the year before. Business enterprises' investments in product development decreased by EUR 190 million or good four per cent. In the product group telecommunication equipment, the drop was nearly EUR 90 million. In the university sector, R&D expenditure grew by EUR 50 million (3.6 per cent) and in the research institutes and other public sector they declined by EUR 30 million (nearly five per cent).

The GDP share of R&D expenditure was 3.2 per cent in 2014. The GDP share has decreased ever since 2009 when the share of R&D expenditure was 3.8 per cent. The business sector's share of R&D expenditure has declined from 74 to 68 per cent in 2008 to 2014. In 2015, R&D expenditure is estimated to fall by EUR 45 million, putting its GDP share at no more than 3.1 per cent.

### R&D expenditure by sector in 2008-2015\*



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Source: Research and development 2014, Statistics Finland