

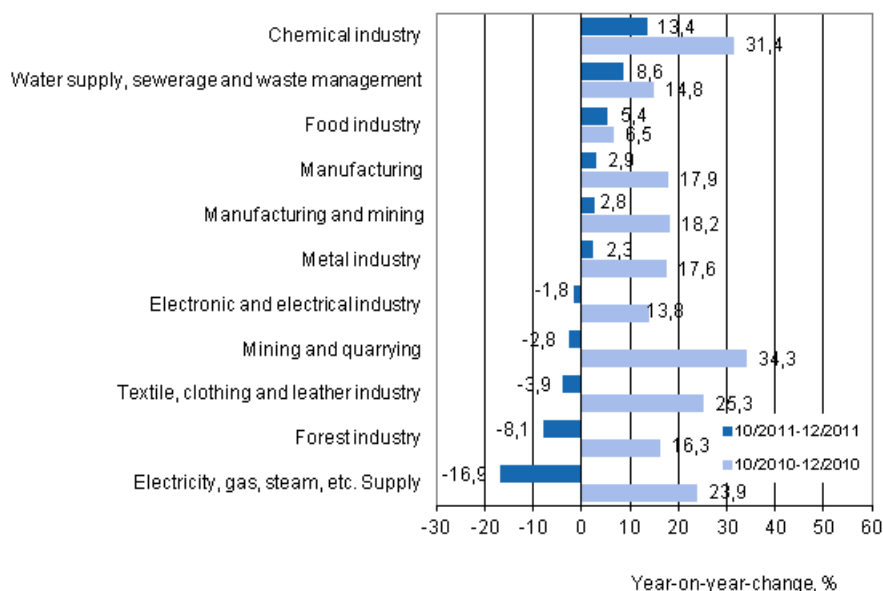
# Index of turnover in industry

2011, December

## Turnover in manufacturing grew by close on 3 per cent in the last quarter of 2011 from the year before

According to Statistics Finland, in the October to December period of 2011 turnover in manufacturing was 2.9 per cent up on the corresponding period of the year before. Domestic sales grew by 3.8 per cent and export turnover by 2.1 per cent from one year ago.

### Annual change in turnover in selected manufacturing industries during 10/2011–12/2011 and 10/2010–12/2010, % (TOL 2008)



Lähde: Statistics Finland

The sub-industries of manufacturing were evenly divided into both contracted and grown ones. The growth was strongest in the chemical industry (13.4%) and in water supply, sewerage, waste management and remediation activities (8.6%). Turnover contracted most in electricity, gas, steam and air conditioning supply (-16.9%) and in the forest industry (-8.1%). Turnover also went down in the textile, clothing and

leather industry (-3.9%), in mining and quarrying (-2.8%) and in the electronic and electrical industry (-1.8%).

When examining the whole of 2011, the growth in the turnover of manufacturing enterprises slowed down towards the end of the year. The growth was strongest in the first quarter when turnover went up by 15.7 per cent compared with the corresponding quarter of the year before. Over the whole year 2011, turnover grew by 0.4 per cent, export turnover by 0.6 per cent and domestic sales by 0.2 per cent from the year before.

The index of turnover in industry describes enterprises whose main industry is manufacturing. The calculation of the indices is based on the Tax Administration's value added tax data which are supplemented with data obtained with Statistics Finland's sales inquiry. The monthly turnovers of manufacturing enterprises can vary considerably, especially in the metal industries. The variation is mainly due to invoicing practices. The final invoice for major machinery deliveries and projects may be recorded in the sales of one month, even if the delivery had required the work of several months or years.

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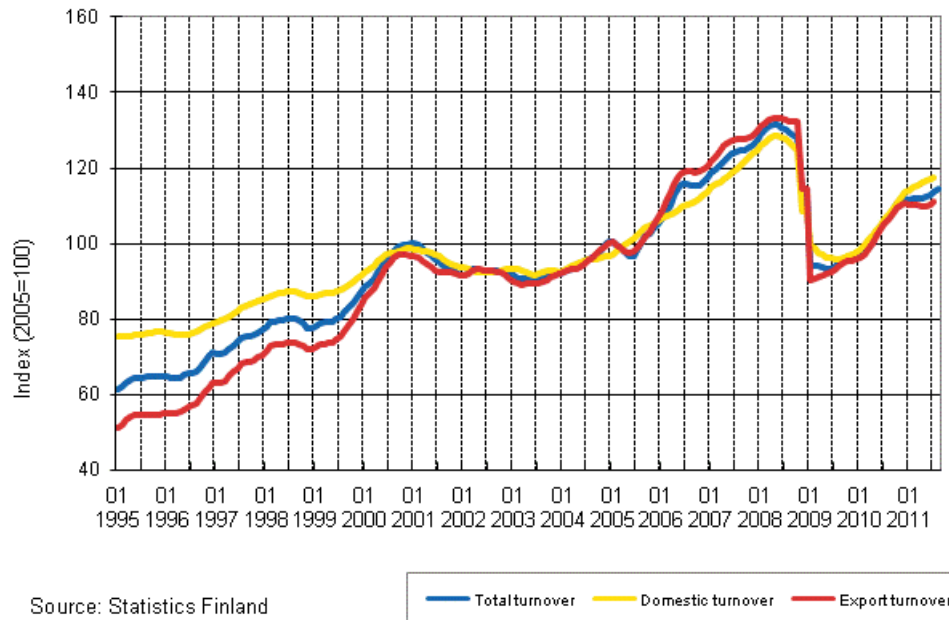
**Appendix table 1. Year-on-year change in turnover by industry, % (TOL 2008)**

	Year-on-year change by three-month period, % <sup>1)</sup>				Cumulative year-on-year change, % <sup>1)</sup>	Year-on-year change in the latest month, % <sup>1)</sup>
	01-03/2011	04-06/2011	07-09/2011	10-12/2011		
B Mining and quarrying	34,4	12,1	17,6	-2,8	13,9	-12,5
C Manufacturing	15,7	7,3	8,2	2,9	8,1	4,6
D Electricity, gas, steam and air conditioning supply	0,6	10,4	2,1	-16,9	-2,7	-23,6
E Water supply; sewerage, waste management and remediation act	24,6	5,7	9,0	8,6	10,9	1,7
10-12 Food industry	4,7	12,4	7,2	5,4	7,4	2,7
13-15 Textile, clothing and leather industry	10,4	10,7	3,7	-3,9	4,5	-12,7
16-17 Forest industry	18,4	-0,3	-0,7	-8,1	1,6	-10,5
19-22 Chemical industry	27,8	27,4	22,9	13,4	22,4	13,7
24-30 Metal industry	13,9	3,1	6,7	2,3	6,0	6,8
26-27 Electronic and electrical industry	0,1	-5,9	-1,6	-1,8	-2,3	0,5
13, 14, 17, 20, 21, 24-30 Manufacturing working on orders	15,1	2,9	5,2	0,6	5,4	4,3

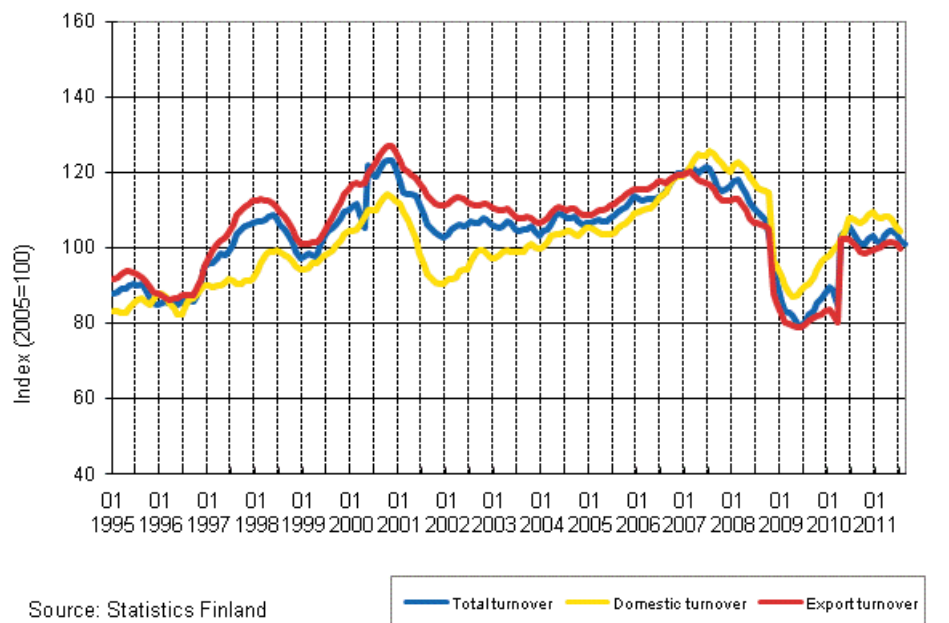
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

## Appendix figures

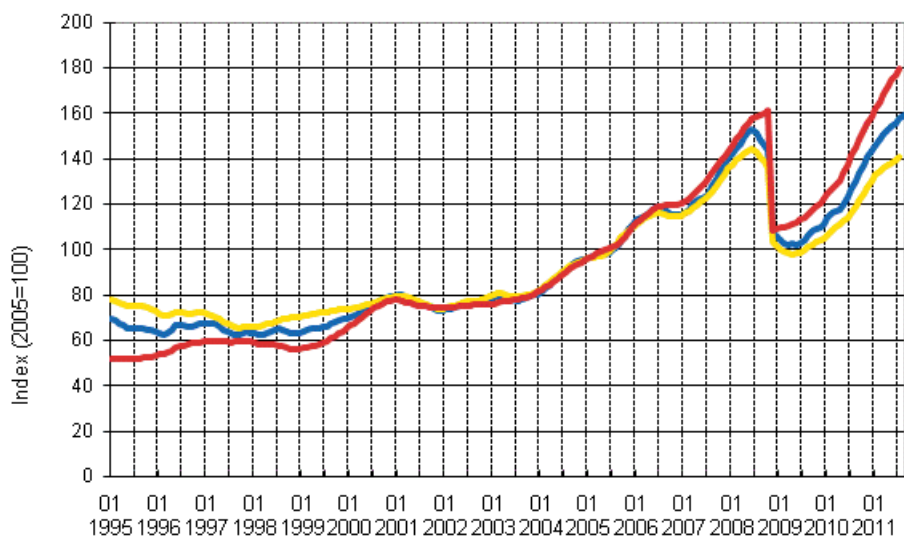
**Appendix figure 1. Trend series on total turnover, domestic turnover and export turnover in manufacturing 1/1995–12/2011**



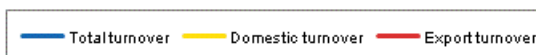
**Appendix figure 2. Trend series on total turnover, domestic turnover and export turnover in the forest industry 1/1995–12/2011**



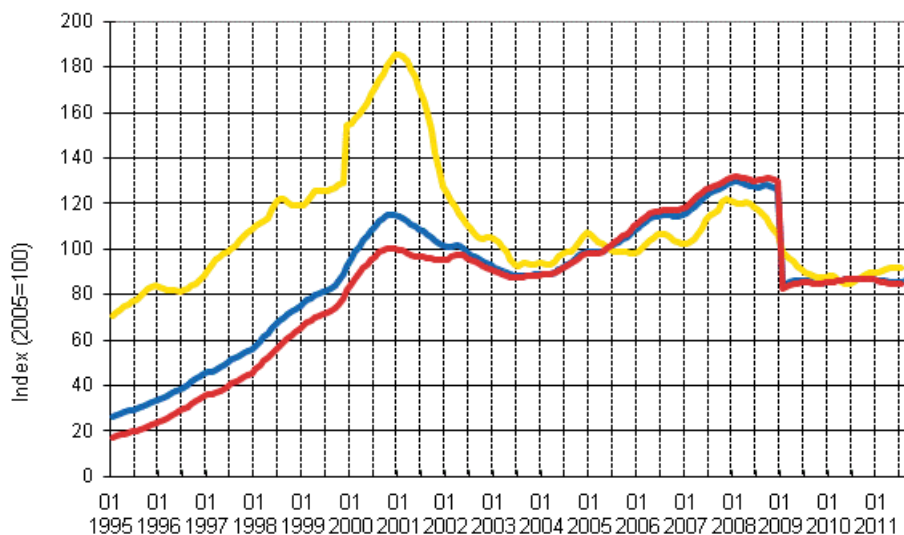
**Appendix figure 3. Trend series on total turnover, domestic turnover and export turnover in the chemical industry 1/1995–12/2011**



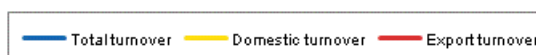
Source: Statistics Finland



**Appendix figure 4. Trend series on total turnover, domestic turnover and export turnover in the electronic and electrical industry 1/1995–12/2011**



Source: Statistics Finland



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Suomen virallinen tilasto  
Finlands officiella statistik  
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Source: Index of turnover in industry 2011, December, Statistics Finland