

## Information about the change of the base year and revisions to data of the Volume Index of Industrial Output

The new base year of the Volume Index of Industrial Output is 2015. The years 1995 to 2017 were changed to correspond to the base year 2015=100.

The seasonal adjustment models for the volume index of industrial output are updated once a year. The updating is now made in connection with the base year change. The updating of the models influences the industry-specific working day and seasonally adjusted series and trend series.

### Revisions in 2018

Industry-specific weights for value added and gross value weights for each stratum have also been changed to correspond to the situation in 2016.

Starting from data for January industry-specific capacity utilisation rate data and data on industry E Water supply; sewerage, waste management and remediation activities are no longer produced. Total industry comprises industries BCD.

The calculation method was changed to correspond better to Eurostat's (the Statistical Office of the European Communities) recommendations. The data were previously calculated with the so-called over-the-year method. Now they are calculated with the so-called annual overlap method. The annual overlap method has been taken into use retrospectively starting from 2006. The methodological change has affected the monthly point figures but the annual changes are the same as with the previous method.

The table below shows industry-specific value added shares for the years 2010, 2015 and 2016 from the value added of total industries (BCD).

Table 1. Value added shares in industries in 2010, 2015 and 2016

TOL 2008	Value added share 2010 (%)	Value added share 2015 (%)	Value added share 2016 (%)
<b>Total industries (BCD)</b>	100.0	100.0	100.0
Mining and quarrying (B)	2.1	1.6	1.7
Manufacturing (C)	86.8	88.6	86.9
Food industry (10-11)	8.7	8.3	8.1
Forest industry (16-17)	13.8	14.2	12.9
Chemical industry (19-22)	14.2	14.4	15.8
Metal industry (24-30.33)	40.9	44.1	42.5
Electrical and electronics industry (26-27)	8.8	13.2	12.5
Manufacture of transport equipment (29-30)	2.9	2.8	3.1
Electricity, gas, steam and air conditioning supply (D)	11.1	11.2	11.4

